

Good afternoon.

With the Joint meeting as today's topic, I'd like to offer an approach for the District and the City to move the golf course project forward.

I am not taking a position on any of the points I'm making. I'm just offering a process for decision making.

Building Boca National will take several joint meetings to achieve the mileposts to plan the project. For each meeting, the District & the City need a focused agenda for decisions that must be made. These are essentially Strategic and Tactical decisions, not Operational. This will show where you agree and what needs to be resolved to achieve that milepost.

The District and the City have made the key Strategic commitment to Keep Golf in Boca.

There is one Tactical imperative for the meeting: the design of the project

- Is there an approved design?
- If not, where are there differences that can be substantiated by 3rd party expertise to resolve current sticking points. In particular, I'm referencing whether the golf course should be on the east or west side of Boca Raton Boulevard and the Jeffrey Street abandonment.

For the upcoming Joint meeting, only Design Approval should be discussed to move the project forward. Taking on a broader agenda will delay rather than advance the project. Focus only on the specific topic with the information now available.

With that decided, then good information can be developed sequentially for the next decisions at other Joint meetings.

- Value engineering choices to the approved design to move to a final design.
- Cost from bids received
- Financing: Joint City/District or solely by one or the other
 - City funding
 - Loan(s)

- Purchase of Ocean Strand
- Grant from sale of Municipal Course
- Private funding
- Loans
- Sale of Ocean Strand
- Two alternatives that may be least desirable
- Taxes as per how the funding was achieved for the Swim & Racquet purchase
- Bond issued by District
- Timelines & phased development, if necessary

Resolution of these questions at subsequent meetings as needed will direct the Operational decisions to complete the project.

So, I hope the Joint Meeting next week will stay focused only on the Boca National design because it is the only issue that needs to be decided at this time.